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Contractors Beware When Buying or Selling a Company

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In this economy, many are buying or selling construction companies. Before saying adios to your dinero, here are only a few of the many legal issues to consider.

First, Arizona Registrar of Contractors licenses are non-transferable. A new owner probably means a new license from the Arizona Registrar of Contractors. Next, if you are not careful, you could be buying a construction company's problems as well. Arizona Registrar of Contractor complaints can be filed by customers for up to two (2) years, and contract lawsuits could be filed up to six (6) years. Finally, some of the company's current contracts might become void upon the sale.

Although it may appear simple, buying or selling a construction company can get complicated. Make sure you cover all your bases by consulting with an experienced construction attorney before any transaction.

** Construction Law*

** Former Registrar of Contractors*

** Registrar of Contractors License Applications, Citations, and Hearings*

** Administrative Law – including but not limited to Licensing & Enforcement issues, Appeals, Denials & Hearings*

** Procurement Issues including Solicitation Review, Protests, and Appeals*

** Landlord and Tenant Issues*

** Municipal Court Issues – Fidelis is a former Judge*

** Unlicensed Contracting Issues*

** Bankruptcy*

** Business and Construction Law*

** Real Estate and Zoning*